



CBIZ Retirement Plan Services
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August 27, 2020

Mr. Jason Bobst
Township Manager
West Norriton Township
1630 West Marshall St.
Jeffersonville, PA 19403

Pension Plans

Dear Jason:

We have completed and are enclosing the year 2021 budget information with respect to the Township's Pension Plans. As shown on the attached exhibits, the Township should budget the following contributions for 2021:

Plan	Contributions
Police Pension Plan	\$1,061,965
Pension Plan for Employees Other Than Police	493,157
Total	\$1,555,122

The Township should therefore budget a transfer of \$1,555,122 from the General Fund to the Township's pension funds. The Township may also budget the estimated General Municipal Pension System State Aid of \$343,073 as Intergovernmental Revenue. This is based on the 2019 unit value of \$5,120.4991 and 67 units (23 police officers and 21 non-uniformed defined benefit employees).

Therefore, the estimated net contribution to be paid from the Township's General Fund in 2021 is \$1,212,049 (assuming the unit value for 2021 is \$5,120.4991).

If there are any questions regarding the above information, please let me know.

Sincerely,

A handwritten signature in black ink that reads "David B. Reid".

David B. Reid, MAAA, EA
Senior Vice President

Enclosures

**WEST NORRITON TOWNSHIP
POLICE PENSION PLAN**

2021 Minimum Municipal Obligation

1. 2020 Projected W-2 Payroll	\$	2,617,306
2. Total Normal Cost Percentage		22.85%
3. Total Normal Cost = (1) x (2)	\$	598,054
4. Total Administrative Expense		62,400
5. Total Amortization Requirement		493,117
6. Total Financial Requirement = (3) + (4) + (5)	\$	1,153,571
7. Total Estimated Member Contributions = (1) x 3.50%		91,606
8. Funding Adjustment		0
9. Minimum Municipal Obligation = (6) - (7) - (8)	\$	1,061,965

Signature of Chief Administrative Officer

Date Certified to Governing Body

**WEST NORRITON TOWNSHIP
PENSION PLAN FOR EMPLOYEES OTHER THAN POLICE**

2021 Minimum Municipal Obligation

1. 2020 Projected W-2 Payroll	\$	1,440,405
2. Total Normal Cost Percentage		8.15%
3. Total Normal Cost = (1) x (2)	\$	117,393
4. Total Administrative Expense		24,000
5. Total Amortization Requirement		359,265
6. Total Financial Requirement = (3) + (4) + (5)	\$	500,658
7. Total Estimated AFSCME Member Contributions		7,501
8. Funding Adjustment		0
9. Minimum Municipal Obligation = (6) - (7) - (8)	\$	493,157

Signature of Chief Administrative Officer

Date Certified to Governing Body