

**RUDOLPH CLARKE, LLC**

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Attorneys for Intervenors,  
Norristown Area School District

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IN THE COURT OF COMMON PLEAS OF MONTGOMERY COUNTY, PA  
CIVIL ACTION - LAW

NORRISTOWN AREA SCHOOL DISTRICT	:	NO. 2018-24469
	:	
VS.	:	REAL ESTATE
	:	ASSESSMENT APPEAL
BOARD OF ASSESSMENT APPEALS	:	
OF THE COUNTY OF MONTGOMERY	:	PARCEL NO. 63-00-00235-00-8
and BARBADOS 83 LLC	:	

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**STIPULATION AND ORDER OF SETTLEMENT**

It is hereby **STIPULATED AND AGREED** by the NORRISTOWN AREA SCHOOL DISTRICT BOARD OF SCHOOL DIRECTORS, SAMANTHA A. MAGEE, ESQUIRE, Counsel for Board of Assessment, SEAN P. KILKENNY, ESQUIRE, Counsel for West Norriton Township, BRIAN PHILLIPS, ESQUIRE, Solicitor for Montgomery County, and DAVID A. SCHNEIDER, Attorney for the Property Owner, that the **Tax Assessment Appeal** filed with the Court at No. **2018-24469** is hereby **Settled, Discontinued and Ended** based on the following agreements:

1. That effective January 1, 2019, for West Norriton, Montgomery County and Montgomery County Community College taxes, and effective July 1, 2019 for Norristown Area School District taxes, the assessment of Parcel No. 63-00-00235-00-8, located in West Norriton, Montgomery County, Pennsylvania, shall be **increased** from three hundred five thousand four hundred dollars (\$305,400) to six hundred thousand dollars (\$600,000).

2. That effective January 1, 2020, for West Norriton, Montgomery County and Montgomery County Community College taxes, and effective July 1, 2020 for Norristown Area School District taxes, the assessment of Parcel No. 63-00-00235-00-8, located in West Norriton, Montgomery County, Pennsylvania, shall be **increased** from three hundred five thousand four hundred dollars (\$305,400) to five hundred thousand dollars (\$500,000).

3. That effective January 1, 2021, for West Norriton, Montgomery County and Montgomery County Community College taxes, and effective July 1, 2021 for Norristown Area School District taxes, the assessment of Parcel No. 63-00-00235-00-8, located in West Norriton, Montgomery County, Pennsylvania, shall be **decreased** from three hundred five thousand four hundred dollars (\$305,400) to two hundred eighty eight thousand dollars (\$288,000).

4. The parties acknowledge that this agreement does not limit the Montgomery County Board of Assessment Appeals' statutory authority to revise the assessment of the subject parcel as the result of a countywide reassessment, change in the subject property resulting in the issuance of an interim assessment, or otherwise provided by applicable law. If there is any such change in the assessment of the subject property, all parties shall have the right to appeal from that change as provided by law.

5. That based on the increase in assessments established by this Stipulation and Order of Settlement, all counsel agree that the Taxing Authorities are entitled to receive underpayments from the Taxpayer, if any.

**6. That upon Court approval of this Stipulation and Order of Settlement, the Taxing Authorities shall forward bills to the Taxpayer for the amount of underpayments as set forth and calculated pursuant to this Stipulation, if any.**

7. That all tax bills, if any, issued pursuant to this Stipulation and Order of Settlement shall provide for new discount, face, and penalty periods.

8. That the parties' agreement to settle is a compromise of all existing matters related to this tax assessment appeal.

**9. That each party shall bear its own costs and attorneys' fees.**

10. That each attorney signing this Stipulation has obtained the appropriate authority from his/her client.

11. This appeal will be marked **Settled, Discontinued, and Ended** upon Court approval of this Stipulation.

12. This Stipulation can be executed in counterparts.

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**DAVID A. SCHNEIDER**  
Attorney for the Property Owner

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**SHAE ASHE**  
President, Board of School Directors for  
Norristown Area School District

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**SAMANTHA A. MAGEE, ESQUIRE,**  
Attorney for Montgomery County  
Board of Assessment Appeals

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**SEAN P. KILKENNY, ESQUIRE**  
**DANIEL GRIESER, ESQUIRE**  
Attorney for West Norriton Township

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**BRIAN PHILLIPS, ESQUIRE**  
Attorney for Montgomery County

**APPROVED AND SO ORDERED:** \_\_\_\_\_

**Dated:** \_\_\_\_\_

**J.**