



**Township of West Norriton  
General Obligation Note  
Series of 2022  
Composition of the Issue**

|   | <i>Portion to<br/>Refinance<br/>2016A Note</i> | <i>Portion to<br/>Refinance<br/>2016AA Note</i> | <i>Capital Projects<br/>Portion</i> | <b>Aggregate<br/>Issue</b> |
|---|--|---|-------------------------------------|----------------------------|
| <b>Sources of Funds:</b>                      |  |   |                                     |                            |
| Note Issued                                   | 0.00   | 0.00  | 8,750,000.00                        | 8,750,000.00               |
| RACP Projects Grants                          |  |   | 3,500,000.00                        | 3,500,000.00               |
| Other Project Sources                         |  |   | 0.00                                | 0.00                       |
| Totals  | 0.00   | 0.00  | 12,250,000.00                       | 12,250,000.00              |
| <b>Uses of Funds:</b>                         |  |   |                                     |                            |
| Cost of Retiring the Refunded Notes           | 0.00   | 0.00  |                                     | 0.00                       |
| <i>Principal</i>                              | 0.00   | 0.00  |                                     |                            |
| <i>Accrued Interest</i>                       | 0.00   | 0.00  |                                     |                            |
| <b>Available for Capital Projects</b>         |  |   | <b>11,848,302.00</b>                | <b>11,848,302.00</b>       |
| Capitalized Interest (New Money Portion Only) |  |   | 313,242.71                          | 313,242.71                 |
| Estimated Costs of Issuance                   | 0.00   | 0.00  | 88,000.00                           | 88,000.00                  |
| Miscellaneous                                 | <u>0.00</u>                                    | <u>0.00</u>                                     | <u>455.29</u>                       | <u>455.29</u>              |
| Totals  | 0.00   | 0.00  | 12,250,000.00                       | 12,250,000.00              |

Dated Date 10/6/2022

Settlement Date 10/6/2022

| Township of West Norriton                         |                          |       |              |                 |                        |                                  |                               |  |  |  |
|---|--------------------------|-------|--------------|-----------------|------------------------|----------------------------------|-------------------------------|--|--|--|
| General Obligation Note                           |                          |       |              |                 |                        |                                  |                               |  |  |  |
| Series of 2022                                    |                          |       |              |                 |                        |                                  |                               |  |  |  |
| 24 Year Financing - Capital Project - Wrap Around |                          |       |              |                 |                        |                                  |                               |  |  |  |
| Dated 10/6/2022                                   |                          |       |              |                 |                        |                                  |                               |  |  |  |
| 1   | 2                        | 3     | 4            | 5               | 6                      | 7                                | 8                             | 9                                      | 10                                     | 11   |
| Date  | Principal<br>Installment | Rate  | Interest     | Debt<br>Service | Annual<br>Debt Service | Less:<br>Capitalized<br>Interest | Net<br>Annual<br>Debt Service | Plus:<br>Existing Golf<br>Debt Service | Resulting<br>Golf Fund<br>Debt Service | Difference<br>from FY 2022<br>Debt Service |
|   |                          | 3.230 |              |                 |                        |                                  |                               |  |  |  |
|   |                          | 4.500 |              |                 |                        |                                  |                               |  |  |  |
| 5/15/2022   |                          |       |              |                 |                        |                                  |                               |  |  |  |
| 11/15/2022  |                          | 3.230 | 30,617.71    | 30,617.71       | 30,617.71              | -30,617.71                       | 0.00                          | 168,859.68                             | 168,859.68                             |  |
| 5/15/2023   |                          | 3.230 | 141,312.50   | 141,312.50      |                        | -141,312.50                      |                               |  |  |  |
| 11/15/2023  |                          | 3.230 | 141,312.50   | 141,312.50      | 282,625.00             | -141,312.50                      | 0.00                          | 168,767.08                             | 168,767.08                             | -92.60                                     |
| 5/15/2024   |                          | 3.230 | 141,312.50   | 141,312.50      |                        |                                  |                               |  |  |  |
| 11/15/2024  | 150,000                  | 3.230 | 141,312.50   | 291,312.50      | 432,625.00             |                                  | 432,625.00                    | 168,530.88                             | 601,155.88                             | 432,296.20                                 |
| 5/15/2025   |                          | 3.230 | 138,890.00   | 138,890.00      |                        |                                  |                               |  |  |  |
| 11/15/2025  | 235,000                  | 3.230 | 138,890.00   | 373,890.00      | 512,780.00             |                                  | 512,780.00                    | 168,151.08                             | 680,931.08                             | 512,071.40                                 |
| 5/15/2026   |                          | 3.230 | 135,094.75   | 135,094.75      |                        |                                  |                               |  |  |  |
| 11/15/2026  | 243,000                  | 3.230 | 135,094.75   | 378,094.75      | 513,189.50             |                                  | 513,189.50                    | 168,627.68                             | 681,817.18                             | 512,957.50                                 |
| 5/15/2027   |                          | 3.230 | 131,170.30   | 131,170.30      |                        |                                  |                               |  |  |  |
| 11/15/2027  | 254,000                  | 3.230 | 131,170.30   | 385,170.30      | 516,340.60             |                                  | 516,340.60                    | 165,061.22                             | 681,401.82                             | 512,542.14                                 |
| 5/15/2028   |                          | 3.230 | 127,068.20   | 127,068.20      |                        |                                  |                               |  |  |  |
| 11/15/2028  | 262,000                  | 3.230 | 127,068.20   | 389,068.20      | 516,136.40             |                                  | 516,136.40                    | 165,236.22                             | 681,372.62                             | 512,512.94                                 |
| 5/15/2029   |                          | 3.230 | 122,836.90   | 122,836.90      |                        |                                  |                               |  |  |  |
| 11/15/2029  | 270,000                  | 3.230 | 122,836.90   | 392,836.90      | 515,673.80             |                                  | 515,673.80                    | 165,856.22                             | 681,530.02                             | 512,670.34                                 |
| 5/15/2030   |                          | 3.230 | 118,476.40   | 118,476.40      |                        |                                  |                               |  |  |  |
| 11/15/2030  | 280,000                  | 3.230 | 118,476.40   | 398,476.40      | 516,952.80             |                                  | 516,952.80                    | 165,166.22                             | 682,119.02                             | 513,259.34                                 |
| 5/15/2031   |                          | 3.230 | 113,954.40   | 113,954.40      |                        |                                  |                               |  |  |  |
| 11/15/2031  | 289,000                  | 3.230 | 113,954.40   | 402,954.40      | 516,908.80             |                                  | 516,908.80                    | 165,251.22                             | 682,160.02                             | 513,300.34                                 |
| 5/15/2032   |                          | 3.230 | 109,287.05   | 109,287.05      |                        |                                  |                               |  |  |  |
| 11/15/2032  | 297,000                  | 3.230 | 109,287.05   | 406,287.05      | 515,574.10             |                                  | 515,574.10                    | 166,046.22                             | 681,620.32                             | 512,760.64                                 |
| 5/15/2033   |                          | 4.500 | 145,575.00   | 145,575.00      |                        |                                  |                               |  |  |  |
| 11/15/2033  | 225,000                  | 4.500 | 145,575.00   | 370,575.00      | 516,150.00             |                                  | 516,150.00                    | 165,486.22                             | 681,636.22                             | 512,776.54                                 |
| 5/15/2034   |                          | 4.500 | 140,512.50   | 140,512.50      |                        |                                  |                               |  |  |  |
| 11/15/2034  | 236,000                  | 4.500 | 140,512.50   | 376,512.50      | 517,025.00             |                                  | 517,025.00                    | 164,647.38                             | 681,672.38                             | 512,812.70                                 |
| 5/15/2035   |                          | 4.500 | 135,202.50   | 135,202.50      |                        |                                  |                               |  |  |  |
| 11/15/2035  | 272,000                  | 4.500 | 135,202.50   | 407,202.50      | 542,405.00             |                                  | 542,405.00                    | 139,495.50                             | 681,900.50                             | 513,040.82                                 |
| 5/15/2036   |                          | 4.500 | 129,082.50   | 129,082.50      |                        |                                  |                               |  |  |  |
| 11/15/2036  | 339,000                  | 4.500 | 129,082.50   | 468,082.50      | 597,165.00             |                                  | 597,165.00                    | 84,656.69                              | 681,821.69                             | 512,962.01                                 |
| 5/15/2037   |                          | 4.500 | 121,455.00   | 121,455.00      |                        |                                  |                               |  |  |  |
| 11/15/2037  | 439,000                  | 4.500 | 121,455.00   | 560,455.00      | 681,910.00             |                                  | 681,910.00                    |  | 681,910.00                             | 513,050.32                                 |
| 5/15/2038   |                          | 4.500 | 111,577.50   | 111,577.50      |                        |                                  |                               |  |  |  |
| 11/15/2038  | 459,000                  | 4.500 | 111,577.50   | 570,577.50      | 682,155.00             |                                  | 682,155.00                    |  | 682,155.00                             | 513,295.32                                 |
| 5/15/2039   |                          | 4.500 | 101,250.00   | 101,250.00      |                        |                                  |                               |  |  |  |
| 11/15/2039  | 480,000                  | 4.500 | 101,250.00   | 581,250.00      | 682,500.00             |                                  | 682,500.00                    |  | 682,500.00                             | 513,640.32                                 |
| 5/15/2040   |                          | 4.500 | 90,450.00    | 90,450.00       |                        |                                  |                               |  |  |  |
| 11/15/2040  | 501,000                  | 4.500 | 90,450.00    | 591,450.00      | 681,900.00             |                                  | 681,900.00                    |  | 681,900.00                             | 513,040.32                                 |
| 5/15/2041   |                          | 4.500 | 79,177.50    | 79,177.50       |                        |                                  |                               |  |  |  |
| 11/15/2041  | 524,000                  | 4.500 | 79,177.50    | 603,177.50      | 682,355.00             |                                  | 682,355.00                    |  | 682,355.00                             | 513,495.32                                 |
| 5/15/2042   |                          | 4.500 | 67,387.50    | 67,387.50       |                        |                                  |                               |  |  |  |
| 11/15/2042  | 547,000                  | 4.500 | 67,387.50    | 614,387.50      | 681,775.00             |                                  | 681,775.00                    |  | 681,775.00                             | 512,915.32                                 |
| 5/15/2043   |                          | 4.500 | 55,080.00    | 55,080.00       |                        |                                  |                               |  |  |  |
| 11/15/2043  | 572,000                  | 4.500 | 55,080.00    | 627,080.00      | 682,160.00             |                                  | 682,160.00                    |  | 682,160.00                             | 513,300.32                                 |
| 5/15/2044   |                          | 4.500 | 42,210.00    | 42,210.00       |                        |                                  |                               |  |  |  |
| 11/15/2044  | 598,000                  | 4.500 | 42,210.00    | 640,210.00      | 682,420.00             |                                  | 682,420.00                    |  | 682,420.00                             | 513,560.32                                 |
| 5/15/2045   |                          | 4.500 | 28,755.00    | 28,755.00       |                        |                                  |                               |  |  |  |
| 11/15/2045  | 625,000                  | 4.500 | 28,755.00    | 653,755.00      | 682,510.00             |                                  | 682,510.00                    |  | 682,510.00                             | 513,650.32                                 |
| 5/15/2046   |                          | 4.500 | 14,692.50    | 14,692.50       |                        |                                  |                               |  |  |  |
| 11/15/2046  | 653,000                  | 4.500 | 14,692.50    | 667,692.50      | 682,385.00             |                                  | 682,385.00                    |  | 682,385.00                             | 513,525.32                                 |
| Totals  | 8,750,000                |       | 5,114,238.71 | 13,864,238.71   | 13,864,238.71          | -313,242.71                      | 13,550,996.00                 | 2,389,839.51                           | 15,940,835.51                          |  |