

**2019 MUNICIPAL ANNUAL AUDIT
AND
FINANCIAL REPORT**

461744 WEST NORRITON TWP, MONTGOMERY COUNTY



BALANCE SHEET

DCED-CLGS-30 (09-09)

WEST NORRITON TWP, MONTGOMERY County
BALANCE SHEET
 December 31, 2019

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
Assets and Other Debits											
100-120	Cash and Investments	3,026,191	183,630	1,015,137	6,226	10,741,821		22,084,809			37,057,814
140-144	Tax Receivable										
121-129, 145-149	Accounts Receivable (excluding taxes)	272,001				2,148,958					2,420,959
130.00	Due From Other Funds	242,234				68,254					310,488
131-139, 150-159	Other Current Assets										
160-169	Fixed Assets	5,496,732				11,158,524					16,655,256
180-189	Other Debits	3,171,814			2,608	152,941					3,327,363
Total Assets and Other Debits		12,208,972	183,630	1,015,137	8,834	24,270,498		22,084,809			59,771,880

Liabilities and Other Credits											
210-229	Payroll Taxes and Other Payroll Withholdings	5,150									5,150
200-209, 231-239	All Other Current Liabilities	170,290	21,415	25,423		370,294		240,945			828,367
230.00	Due To Other Funds		10,487			1,016		315,271			326,774

WEST NORRITON TWP, MONTGOMERY County

BALANCE SHEET

December 31, 2019

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Liabilities and Other Credits											
260-269	Long-Term-Liabilities	21,376,025				8,389,499					29,765,524
240-259	Current Portion of Long-Term Debt and Other Credits										
Total Liabilities and Other Credits		21,551,465	31,902	25,423		8,760,809		556,216			30,925,815
Fund and Account Group Equity											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	-9,342,493	151,728	989,714	8,834	15,509,689		21,528,593			28,846,065
291-299	Other Equity										
Total Fund and Account Group Equity		-9,342,493	151,728	989,714	8,834	15,509,689		21,528,593			28,846,065
TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY											59,771,880

WEST NORRITON TWP, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2019

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

State								
355.00	All Other State Shared Revenues and Entitlements							
356.00	State Payments in Lieu of Taxes							
Total State		103,950	545,800				322,591	972,341

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services							
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
Total Local Government Units								

Charges for Service								
361.00	General Government	5,300						5,300
362.00	Public Safety	87,614						87,614
363.20	Parking							
363.00	All Other Charges for Highway & Street Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)				3,743,791			3,743,791
364.30	Solid Waste Collection and Disposal Charge (trash)							
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services							
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation	212,292			1,477,207			1,689,499
368.00	Airports							

WEST NORRITON TWP, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2019

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Charges for Service

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service							
Total Charges for Service		305,206				5,220,998		5,526,204

Unclassified Operating Revenues

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors							
388.00	Fiduciary Fund Pension Contributions						1,463,380	1,463,380
389.00	All Other Unclassified Operating Revenues	43,664				1,482		45,146
Total Unclassified Operating Revenues		43,664				1,482	1,463,380	1,508,526

Other Financing Sources

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition	22,502				1,550,175		1,572,677
392.00	Interfund Operating Transfers	4,017,328	85,000	3,271,048	217,509	1,247,428		8,838,313
393.00	Proceeds of General Long-Term Debt							
394.00	Proceeds of Short Term-Debt							

WEST NORRITON TWP, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2019

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

REVENUES

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures	60,132						60,132
Total Other Financing Sources		4,099,962	85,000	3,271,048	217,509	2,797,603		10,471,122

TOTAL REVENUES

14,216,707	821,429	3,285,564	1,013,140	8,071,764		5,534,296	32,942,900
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EXPENDITURES

General Government								
400.00	Legislative (Governing) Body	175,221				37,138		212,359
401.00	Executive (Manager or Mayor)	208,867				127,436		336,303
402.00	Auditing Services / Financial Administration	39,000				15,000		54,000
403.00	Tax Collection	10,000						10,000
404.00	Solicitor / Legal Services	134,518				7,882		142,400
405.00	Secretary / Clerk	95,835						95,835
406.00	Other General Government Administration	213,808			8,750			222,558
407.00	IT-Networking Services-Data Processing					23,043		23,043
408.00	Engineering Services							
409.00	General Government Buildings and Plant	82,652				51,449		134,101
Total General Government		959,901			8,750	261,948		1,230,599

Public Safety

410.00	Police	3,556,901						3,556,901
411.00	Fire		391,487					391,487
412.00	Ambulance / Rescue	6,000						6,000
413.00	UCC and Code Enforcement	186,342						186,342

WEST NORRITON TWP, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2019

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Safety

414.00	Planning and Zoning	12,033						12,033
415.00	Emergency Management and Communications	3,184						3,184
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
Total Public Safety		3,764,460	391,487					4,155,947

Health and Human Services

420.00-425.00	Health and Human Services							
Total Health and Human Services								

Public Works - Sanitation

426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)							
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection				1,496,849			1,496,849
Total Public Works - Sanitation					1,496,849			1,496,849

Public Works - Highways and Streets

430.00	General Services - Administration	356,256				131,695		487,951
431.00	Cleaning of Streets and Gutters	4,757				2,149		6,906
432.00	Winter Maintenance – Snow Removal	2,209	27,233			947		30,389
433.00	Traffic Control Devices	13,486	28,754			2,500		44,740
434.00	Street Lighting	7,417	80,861					88,278

WEST NORRITON TWP, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2019

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Public Works - Highways and Streets								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains		3,283					3,283
437.00	Repairs of Tools and Machinery	15,319			4,891			20,210
438.00	Maintenance and Repairs of Roads and Bridges	8,727	232,393		1,687			242,807
439.00	Highway Construction and Rebuilding Projects							
Total Public Works - Highways and Streets		408,171	372,524		143,869			924,564

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
Total Other Public Works Enterprises								

Culture and Recreation								
451.00	Culture-Recreation Administration	347,524						347,524
452.00	Participant Recreation	49,981			1,082,615			1,132,596
453.00	Spectator Recreation							
454.00	Parks							

WEST NORRITON TWP, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2019

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Culture and Recreation								
455.00	Shade Trees							
456.00	Libraries	7,500						7,500
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation	27,914						27,914
Total Culture and Recreation		432,919			1,082,615			1,515,534

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development							
Total Community Development								

Debt Service								
471.00	Debt Principal (short-term and long-term)							
472.00	Debt Interest (short-term and long-term)	27,059			168,289			195,348
475.00	Fiscal Agent Fees							
Total Debt Service		27,059			168,289			195,348

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	137,858			63,835			201,693
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions	793,367						793,367

WEST NORRITON TWP, MONTGOMERY County
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2019

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

EXPENDITURES

Employer Paid Benefits and Withholding Items								
484.00	Worker Compensation Insurance	200,934						200,934
487.00	Other Group Insurance Benefits	1,656,433			454,094			2,110,527
Total Employer Paid Benefits and Withholding Items		2,788,592			517,929			3,306,521

Insurance								
486.00	Insurance, Casualty, and Surety	107,118			79,159		9,373	195,650
Total Insurance		107,118			79,159		9,373	195,650

Unclassified Operating Expenditures								
488.00	Fiduciary Fund Benefits and Refunds Paid						1,724,412	1,724,412
489.00	All Other Unclassified Expenditures				3,168		82,711	85,879
Total Unclassified Operating Expenditures					3,168		1,807,123	1,810,291

Other Financing Uses								
491.00	Refund of Prior Year Revenues							
492.00	Interfund Operating Transfers	2,157,503	31,418	2,476,740	1,012,947	3,159,705		8,838,313
493.00	All Other Financing Uses	369,626				661,696		1,031,322
Total Other Financing Uses		2,527,129	31,418	2,476,740	1,012,947	3,821,401		9,869,635

TOTAL EXPENDITURES	11,015,349	795,429	2,476,740	1,021,697	7,575,227		1,816,496	24,700,938
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EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES	3,201,358	26,000	808,824	-8,557	496,537		3,717,800	8,241,962
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WEST NORRITON TWP

December 31, 2019

DEBT STATEMENT

OUTSTANDING BONDS AND NOTES

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
General Obligation Bonds and Notes											
General Obligation Note	Note	2009	2019	2,000,000	214,887		214,887		0		0
General Obligation Note, Series A of 2014	Note	2014	2034	1,210,000	959,088		83,000		876,088		876,088
General Obligation Note, Series B of 2014	Note	2014	2039	5,590,000	2,000,326	1,130,755	275,000		2,856,081		2,856,081
General Obligation Note, Series A of 2016	Note	2016	2036	1,030,000	189,534	785,477			975,011		975,011
General Obligation Note, Series AA of 2016	Note	2016	2036	1,030,000	187,534	785,477	2,000		971,011		971,011
General Obligation Note, Series B of 2016	Note	2016	2027	4,665,000	3,954,000		390,000		3,564,000		3,564,000
Revenue Bonds and Notes											
Lease Rental Debt											
CAT Financial Cap. Lease-Caterpillar	Capital Leases	2017	2021	117,975	58,933		28,834		30,099		30,099
Yamaha Golf Cart Cap. Lease	Capital Leases	2017	2021	94,595	57,789		18,537		39,252		39,252
TCF Equip. Finance Cap. Lease	Capital Leases	2017	2022	13,574	8,838		2,660		6,178		6,178
Other											

(1) - excludes unamortized premium/discount

Total bonds and notes outstanding

9,242,191

Capitalized lease obligations

75,529

Net debt

9,317,720

WEST NORRITON TWP, MONTGOMERY County
STATEMENT OF CAPITAL EXPENDITURES

December 31, 2019

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government	86,611		86,611
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police	87,314		87,314
Recreation	1,001,797		1,001,797
Sewer	334,726		334,726
Solid Waste			
Streets / Highways	95,716		95,716
Water			
Other: Golf Course	1,005,503	119,554	1,125,057
TOTAL CAPITAL EXPENDITURES	2,611,667	119,554	2,731,221

EMPLOYEE COMPENSATION

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

5,282,811

Independent Public Accountant/Certified Public Accountant Submission Page
Opinion page was provided in lieu of signature page.

SIGNATURE AND VERIFICATION

Signed: Robert Stevenson Appointed Auditor/CPA

December 31, 2019

NOTES / COMMENTS

Prior Period Adjustment - The Township has adopted GASB 68 and GASB 75 which resulted in a prior period adjustment to decrease the beginning General Fund's Fund Balance/Retained Earnings at 1/1/2019 by \$17,616,454. Township management believes this better represents future long-term obligations related to its pension and other postemployment benefit plans for uniform and non-uniformed current and retired employees.